



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland & Liechtenstein**

-

December 2022

REPORTING PROFORMA FOR COMMERCIAL WING
(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT - DECEMBER 2022

A. Trade in Goods

i. Quantitative Data

a. Total trade in goods

a.1 India - Switzerland Trade in Goods during November 2022* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	1435	219	P
Switzerland's total global trade	33,914	33,372	P

*Provisional Data
Source: Swiss Federal Customs Administration

Switzerland - India Trade Figures (Including Precious Metals)						
Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India - Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan-Nov 2022	2,649	14,410	17,059	22.3	-51.2	2.44
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24
2019	2,333	17995	20169	15.3	1	3.41
Switzerland Trade with World (Including Precious Metals)						
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)	Total Switzerland Trade as % of Total Trade
Jan-Nov 2022	370131	327820	697950	5.8	11.4	100
2021	379882	322641	702523	19	10.5	100
2020	319180	291678	610858	1.7	5	100
2019	313865	276997	590862	1	-0.9	100

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India - Liechtenstein Trade in Goods during October 2022 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.06	0.22	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - Liechtenstein Trade Figures: Jan - Oct 2022 / 2019 - 2021				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan - Oct 2022	0.36	-81.43	1.53	407.65
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08
2019	4.29	24.62	1.49	-49.89

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during October 2022

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

c. Switzerland's top 10 items of import from India during November 2022* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	19	1	KG	10.05
2.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	11	270,403	KG	44.00
3.	7601.10 - Aluminium, not alloyed, unwrought	11	4,215,353	KG	52.38
4.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	9	163,020	KG	29.03
5.	2922.29 - Amino-naphthols and other amino-phenols, their ethers and esters (excl. those containing > one kind of oxygen function; aminohydroxynaphthalenesulphonic acids and their salts)	5	120,840	KG	83.33
6.	8807.30 - Parts of aeroplanes, helicopters or unmanned aircraft, n.e.s. (excl. those for gliders)	5	5,256	KG	7.25
7.	2933.19 - Heterocyclic compounds with nitrogen hetero-	5	108,000	KG	83.33

	atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrim" and its derivatives)				
8.	2914.39 - Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one")	5	210,585	KG	83.33
9.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	4	32,533	KG	7.27
10.	0901.11 - Coffee (excl. roasted and decaffeinated)	4	941,947	KG	4.35
Total product Imported from India		219	19,138,924	KG	0.66

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during November 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1,265	23,043	KG	17.79
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	8	6,859	KG	0.28
3.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	7	135	KG	0.60
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	2,157	KG	0.20
5.	8479.89 - Machines and mechanical appliances, n.e.s.	5	24,315	KG	45.45
6.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	5	6	KG	0.79
7.	2934.10 - Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the	5	380,000	KG	100.00

	structure				
8.	8411.99 - Parts of gas turbines, n.e.s.	4	3,031	KG	2.86
9.	2202.99 - Non-alcoholic beverages (excl. water, fruit or vegetable juices, milk and beer)	4	2,617,048	KG	2.58
10.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	4	483	KG	1.82
Total product Exported to India		1,435	7,059,920	KG	4.23

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in Nov. 2022 – USD 547 Million* India's Export to Switzerland in Nov. 2022 – USD - Million*^ India's Export to World in Oct. 2022 – USD 4556.37 Million^	Comparison between Switzerland's Import from World (Nov. 2022); India's Export to Switzerland (Nov. 2022); and India's exports to the world (Oct. 2022) at 6-digit HS Code. [Annexure 1]
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in Nov. 2022 – USD 189 Million* India's Export to Switzerland in Nov. 2022 – USD - Million*^ India's Export to World in Oct. 2022 – USD 1942.27 Million^	Comparison between Switzerland's Import from World (Nov. 2022); India's Export to Switzerland (Nov. 2022); and India's exports to the world (Oct. 2022) at 6-digit HS Code. [Annexure 1]
3	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in Nov. 2022 – USD 1885 Million* India's Export to Switzerland in Nov. 2022 – USD 2 Million*^ India's Export to World in Oct. 2022 – USD 1123.12 Million^	Comparison between Switzerland's Import from World (Nov. 2022); India's Export to Switzerland (Nov. 2022); and India's exports to the world (Oct. 2022) at 6-digit HS Code. [Annexure 1]
4	Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] Switzerland's Import from World in Nov. 2022 – USD 139 Million* India's Export to Switzerland in Nov. 2022 – USD - Million*^ India's Export to World in Oct. 2022 – USD 907.98Million^	Comparison between Switzerland's Import from World (Nov. 2022); India's Export to Switzerland (Nov. 2022); and India's exports to the world (Oct. 2022) at 6-digit HS Code. [Annexure 1]

5	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in Nov. 2022 – USD 723 Million* India's Export to Switzerland in Nov. 2022 – USD - Million*^ India's Export to World in Oct. 2022 – USD 843.75 Million^	Comparison between Switzerland's Import from World (Nov. 2022); India's Export to Switzerland (Nov. 2022); and India's exports to the world (Oct. 2022) at 6-digit HS Code. [Annexure 1]
6	Insurance and pension services	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
7	Tourism	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
8	Technical, trade-related, and other business services	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

e1: Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2021 – USD 2691 Million* India's Export to Switzerland in 2021 – USD Million*^ India's Export to World in 2021 – USD 34414.03 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2021 – USD 1778 Million* India's Export to Switzerland in 2021 – USD 180 Million* India's Export to World in 2021 – USD 23837.53 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
3.	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006) [HS Code 3004.90] Switzerland's Import from World in 2021 – USD 22148 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]

	India's Export to Switzerland in 2021 – USD 31 Million* India's Export to World in 2021 – USD 14737.21 Million*	
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2021 – USD 1565 Million* India's Export to Switzerland in 2021 – USD Million** India's Export to World in 2021 – USD4860.6 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
5.	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks [HS Code 8517.12] Switzerland's Import from World in 2021 – USD 8221 Million* India's Export to Switzerland in 2021 – USD Million*^ India's Export to World in 2021 – USD 8419.97 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	FOAG increased Tariff Quota for butter by 3000 tonnes	Tariff Quota	-	06.12.2022	On 06 Dec. 2022, Swiss Federal Office for Agriculture FOAG reported that taking an action on the application submitted by the milk sector organisation, FOAG decided to increase the tariff quota for butter by 3000 tonnes from 1 January 2023 until Dec. 2023. The additional import quantity is 3000 tonnes of butter. FOAG also added that according to industry estimates, the domestic supply of butter would again be insufficient to fully meet demand in the coming year as the total quantity of milk is likely to remain low. Therefore, in addition to cheese production, too little milk remains for butter production. In 2022, the FOAG released a total of 6100 tonnes of butter for import in the quota.

					www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92062.html
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c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Information for the visa clients: With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days. It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.	Travel & Tourism	-	02.05.2022	Effective from 02.05.2022, India is no longer considered a high-risk country. The normal entry requirements apply again to any person entering Switzerland. www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html

Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (November 2022)	Feedback received (Max. 200 words)
1.	-	-	-	-	127	-

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment in December 2022 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In Nov.2022, total export products to Switzerland from India registered a decrease by -3.10%, as compared to Oct. 2022 (USD 226 million).</p> <p>India's increase in exports in Nov. 2022 was particularly seen in the field of Parts of Amino-naphthols and other amino-phenols, their ethers and esters (excl. those containing > one kind of oxygen function; aminohydroxynaphthalenesulphonic acids and their salts) [HS Code 2922.29]; Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s. [HS Code 2933.39]; and Organic derivatives of hydrazine or of hydroxylamine [HS Code 2928.00].</p> <p>In Nov.2022, the total import products from Switzerland to India registered a decrease of -7.17%, as compared to Oct. 2022 (USD 1339 million).</p> <p>India's registered increase in imports in Nov. 2022 was particularly seen in the field of - Machines and mechanical appliances, n.e.s. [HS Code 8479.89]; and Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in</p>	<p>In Nov.2022, total export products to Switzerland from India registered a decrease by -3.10%, as compared to Oct. 2022 (USD 226 million).</p> <p>India's trade with Switzerland for Nov. 2022 accounted for 2.5% of Switzerland's total trade as compared with Oct. 2022 (2.4%).</p> <p>In Nov.2022, the total import products from Switzerland to India registered a decrease of -7.17%, as compared to Oct. 2022 (USD 1339 million).</p>

		the special trade since 1.1.2012] [HS Code 7108.12].	
2.	Trade in Services [Annexure 6]	In comparison to the 2 nd Quarter of 2022, in 3 rd Quarter of 2022, the Services exports from India to Switzerland saw an increase in Insurance and pension services (132.53%); Tourism (39.33); and Technical, trade-related, and other business services (12.28)	Overall the trade in Services is in favor of India. Consulting Services expectedly is in favour of Switzerland.
3.	Investment [Annexure 7]	As per Dept. of Economic Affairs, the FDI from Switzerland to India from April 2000 to Sept. 2022 stood at USD 9,428.6 million , making 1.53% of the total FDI Equity inflow. As per DEA data, from April 2000 – Oct. 2022, Overseas Direct Investment to Switzerland from India amounted to USD 7205 million . As per RBI figures, the total ODI from India to Switzerland during Nov. 2022 was USD 0.04 million as compared to Oct. 2022 USD 18.9 million .	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Banking and Finance Sector	<p>GAM is considering a sale with UBS bankers: The troubled asset manager GAM is examining various strategic options including a possible sale. The company, which is listed on the SIX, is working with UBS investment bankers and is intensifying talks about a possible sale. The process is still at an early stage and Indian investor could benefit from the opportunity.</p> <p>Link: https://www.fuw.ch/gam-prueft-mit-ubs-bankern-einen-verkauf-322072539234</p> 	<p>GAM Holding AG GAM Investment Management (Switzerland) AG Hardstrasse 201 8037 Zurich T: +41 (0) 58 426 30 30</p>

c. Information on tender Notices for projects and procurements of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (December 2022)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by The Conference of Cantonal Justice and Police Directors (KKJPD) in the city and canton of Bern	28.11.22	IT/ITES	N/A	31.01.23	02.12.22
2	Request for Tender submitted by Swiss Federal Institute of Technology Lausanne (EPFL) in the city and canton of Lausanne	09.12.22	Pharma; Engineering	N/A	18.01.23	09.12.22

3	Request for Tender submitted by Swissgrid AG, Procurement & Claim Management in the city of Aarau and in the canton of Aargau	05.12.22	Power; Engineering	N/A	30.01.23	09.12.22
4	Request for Tender submitted by Swiss Federal Institute of Technology (ETH) in the city and canton of Zurich	15.12.22	Engineering	N/A	26.01.23	21.12.22
5	Request for Tender submitted by Swiss Federal Railways (SBB) Infrastructure/ Purchasing, Supply Chain and Production in the city and canton of Bern	16.12.22	Railways; Power; Engineering	N/A	15.03.23	21.12.22
6	Request for Tender submitted by Kantonsspital Baselland in the canton of Basel-Country	22.12.22	Logistics & Service	N/A	03.03.23	30.12.22
7	Request for Tender submitted by Flughafen Zurich AG in the municipality of Kloten in the canton of Zurich	22.12.22	Construction; IT/ITES	N/A	31.03.23	30.12.22

c.1 Tender Received from India in December 2022

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Material Management (MM) Department, Coal India Limited, Kolkata, India	Tender Reference No. CIL/C2D/10-12	28.12.22	05.12.22
2	Material Management, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Heavy Electrical Equipment Plant (HEEP) Haridwar, India	Tender Enquiry No. T/T212/22/1316N/1	07.12.22	06.12.22
3	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, Bharat Heavy Electricals Ltd. (BHEL), India	Tender No. T/T212/22/1413N/1	14.12.22	06.12.22
4	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, Tamil Nadu, India	Tender ID 2022_CSIR_136655_1	22.12.22	07.12.22
5	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, Tamil Nadu, India	Tender ID 2022_CSIR_136481_1	21.12.22	07.12.22
6	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, Tamil Nadu, India	Tender ID 2022_CSIR_136466_1	21.12.22	07.12.22
7	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, Tamil Nadu, India	Tender ID 2022_CSIR_136703_1	21.12.22	07.12.22
8	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, Tamil Nadu, India	Tender ID 2022_CSIR_136370_1	14.12.22	07.12.22
9	CSIR - Central Electrochemical Research Institute	Tender ID 2022_CSIR_136740_1	21.12.22	08.12.22

	(CECRI), Karaikudi, Tamil Nadu, India			
10	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, Tamil Nadu, India	Tender ID 2022_CSIR_136457_1	21.12.22	08.12.22
11	National Environmental Engineering Research Institute (NEERI), CSIR, Nagpur, GoI, India	Tender Reference No. PUR-78/03/EP/CTMD/2021-22	14.12.22	08.12.22
12	All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Reference No. XX184/SO/DO/Nephro/22-23/FSC-3	26.12.22	09.12.22
13	All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Reference No. XX-63/SO(DO)/ENT/22-23/FSC-II	20.12.22	11.12.22
14	All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Reference No. XX-182/SO(DO)/Path/22-23/FSC-3	19.12.22	12.12.22
15	All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Reference No. X-25/SO(DO)/Ortho/22-23/FSC-I	28.12.22	13.12.22
16	Chenab Valley Power Projects [P] Limited (CVPPPL), joint venture of NHPC Ltd. (GoI) & JKSPDC (Government of J & K Enterprise), India	Tender ID CVPPPL/22-23/E&M-PKG/2022	25.01.23	15.12.22
17	BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Heavy Electrical Equipment Plant (HEEP) Haridwar, India	Tender No. T/T212/22/1024N/2	21.12.22	20.12.22
18	Material Management, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Heavy Electrical Equipment Plant (HEEP) Haridwar, India	Tender No. T/T212/22/0700M/2	11.01.23	22.12.22
19	Indian Institute of Technology (Indian School of Mines), Dhanbad, India	NIT No. ME-PRJ-180-22-23	27.01.23	30.12.22
20	Laboratory Division, TEXTILES COMMITTEE, Ministry of Textiles, GoI, India	Tender Reference No. TC/LAB/GTE/Pashmina/2022/27/10	27.01.23	30.12.22

d. Trade queries for Import / Export received from India/Switzerland in December 2022

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	SRISRIPOINT LLP	8518	Electrical and Electronics	19.11.22	01.12.22
2	JJ AND SONS EXPORT	71049100	Gems & Jewellery, Miscellaneous	20.11.22	08.12.22
3	AADITHIYA Training and Consultants		Miscellaneous	20.11.22	08.12.22
4	Bread and Butter Consulting Pvt. Ltd.	-	Agri	21.11.22	08.12.22
5	GOVADALU	3002; 3004	Pharma	21.11.22	12.12.22

	BILATERAL				
6	NENSHI FOUNDATION	30049099; 21069099; 29362990; 33049990;	Agri; Pharma	22.11.22	12.12.22
7	Veerankav Venture	1006; 08-; 07; 03; 73	Agri; Construction	22.11.22	12.12.22
8	SHREE DHWARKADHISH ENGINEERING	-	Construction; Machine tools; Steel	22.11.22	12.12.22
9	HEMANT EXPORT	1006; 2106; 1904; 2104; 6203; 6204;	Agri; Cosmetics; Chemicals; Textile and Garment	23.11.22	20.12.22
10	TeSys India Pvt Ltd	-	Automobile; Engineering	23.11.22	12.12.22
11	DIVYAMS SEAMLESS	-	Electrical and Electronics; Engineering	23.11.22	13.12.22
12	Glowken Private Limited	-	Agri	23.11.22	13.12.22
13	AURA WORLD	-	Agri	23.11.22	13.12.22
14	AR EXPORTS	040900; 091030;	Agri	23.11.22	13.12.22
15	CK & SONS TEXTILE	4819; 48193000; 48194000	Paper & paper-related industries; Miscellaneous	24.11.22	13.12.22
16	RUBTECH MECH (INDIA) LLP	84371000; 40161000	Agri; Construction	25.11.22	20.12.22
17	Glowken Private Limited	0910; 091011; 091030; 100310;	Agri; Gems and Jewellery	25.11.22	20.12.22
18	WATERWAY INDUSTRIES	848180	Construction; Bathware and Sanitaryware	25.11.22	13.12.22
19	MARDWAND INTERNATIONALS	-	Leather and Leather products; Miscellaneous	28.11.22	13.12.22
20	ALCAZAR EXIM PVT LTD	44219090; 6802; 7326; 44190020;	Gems & Jewellery, Home Décor, Miscellaneous	27.11.22	13.12.22
21	Mr. Uday S Tripathi	0713	Agri	28.11.22	13.12.22
22	BHIKSHU MARKETING	15079010	Agri	28.11.22	20.12.22
23	Bebe Burp	-	Agri	28.11.22	13.12.22
24	KV HANDICRAFT	-	Furniture; Home Décor; Miscellaneous	29.11.22	13.12.22
25	SUFIYA CARPET	5701; 5702; 5704	Architecture & Interior Design; Home Décor	30.11.22	13.12.22
26	Lehar Footwears Limited	64041990; 64021990; 64041100; 64041900;	Miscellaneous	30.11.22	13.12.22
27	SRISRIPOINT LLP	8518	Electrical and Electronics; Miscellaneous	01.12.22	20.12.22
28	Vairag International	32041981; 32041982; 32041983; 32041984;	Agri; Paint	01.12.22	13.12.22
29	TRUECARE GLOBAL	9018; 4015; 4018; 4818;	Pharma; Miscellaneous	01.12.22	20.12.22

		3822			
30	Mahadev import & export	-	Agri	01.12.22	19.12.22
31	IMPERIAL EXPORTING COMPANY	33019029	Cosmetics; Miscellaneous	01.12.22	19.12.22
32	Mark Food International	0910; 0909; 071220; 071290; 23069021	Agri	02.12.22	18.12.22
33	SUCCESS POINT	1006	Agri	02.12.22	20.12.22
34	PADVEKAR IMPEX	20041000; 20049000; 07101000; 08045020	Agri	03.12.22	20.12.22
35	Magneeto Beeto Industries Private Limited	28332100	Agri; Pharma	03.12.22	19.12.22
36	Ras International	-	Miscellaneous	04.12.22	28.12.22
37	STACK EXPORT	12099190	Agri	04.12.22	20.12.22
38	TETRARAYS FOODS PRIVATE LIMITED	3301	Cosmetics; Miscellaneous	05.12.22	20.12.22
39	Krishna Trading Company	8202; 73072900; 73079990; 64011090; 5305	Carpet, coir and bags; Construction; Packaging; Bathware and Sanitaryware; Miscellaneous	05.12.22	19.12.22
40	J SAI INTERNATIONAL	-	Agri; Cosmetics; Plastic & Composite; Paint	05.12.22	20.12.22
41	Japeza Garage	87120010	Sports	06.12.22	20.12.22
42	HIND FOREDECK	340111	Cosmetics; Miscellaneous	06.12.22	20.12.22
43	JIVAN INTERNATIONAL CO	7113	Gems & Jewellery, Miscellaneous	06.12.22	22.12.22
44	Everoon Global Ventures Pvt Ltd	7219; 72199013; 730411109;	Construction; Machine tools	07.12.22	20.12.22
45	EXIM Kings	90240	Agri; Pharma	07.12.22	22.12.22
46	RAJPUT IMPORT AND EXPORT	0902; 9021010	Agri	07.12.22	22.12.22
47	GOLDEN SHARK INDIA (OPC) PRIVATE LIMITED	08011910; 07031010; 08039010; 02041000; 02021000	Agri; Coir	07.12.22	22.12.22
48	ARJUN POLYMERS	-	Architecture & Interior Design; Construction	07.12.22	21.12.22
49	ADL Exim	6214	Chemicals; Pharma; Manufacturing; Bathware and Sanitaryware	07.12.22	21.12.22
50	METALIKA INDUSTRIES	09042110; 73239990	Agri; Machine tools; Kitchenware; Textile and Garment;	08.12.22	22.12.22
51	VOLTSON INDIA	482390	Miscellaneous	08.12.22	22.12.22

52	PARTH BIZ	63026090	Textile and Garment; Miscellaneous	08.12.22	22.12.22
53	KDS AGRO AND HERBALS	12119049; 12119099; 17011310; 17011410;	Agri	08.12.22	22.12.22
54	J.R.TAPE PRODUCTS PRIVATE LIMITED	39191000; 39199090	Furniture; Packaging; Miscellaneous	08.12.22	22.12.22
55	Panacea Medical Technologies Pvt Ltd.	-	Pharma; Miscellaneous	08.12.22	20.12.22
56	Cb Enterprises	-	Bags; Miscellaneous	08.12.22	20.12.22
57	SHRINE LIFESCIENCES PRIVATE LIMITED	-	Pharma; Miscellaneous	08.12.22	27.12.22
58	Dishima India (OPC) Private Limited	-	Agri	09.12.22	20.12.22
59	Galaxy Chains Pvt. Ltd.	73151100	Packaging; Manufacturing; Engineering	09.12.22	20.12.22
60	LEHAR FOOTWEARS LIMITED	64041990; 64021990; 64041100; 64041900;	Miscellaneous	09.12.22	28.12.22
61	BHIKSHU MARKETING	94018000	Furniture	09.12.22	27.12.22
62	SATVATZ EXIM PRIVATE LIMITED	30049099; 29420090; 21069099; 29362990;	Cosmetics; Pharma; Miscellaneous	09.12.22	27.12.22
63	JAYBEE IMPEX	08062010; 08013220; 0913020/091030;	Agri	09.12.22	20.12.22
64	Safco Trading Company	-	Furniture; Kitchenware; Miscellaneous	09.12.22	20.12.22
65	Bexon Exim Pvt. Ltd.	1006	Agri	10.12.22	20.12.22
66	Trade Agro & Workforce Solutions	1006; 1005; 1001; 9021010; 0910;	Agri	10.12.22	27.12.22
67	Pinghalya vet care	23099010; 23099020	Agri	11.12.22	20.12.22
68	LIVETTE EXPORTS LLP	-	Agri	12.12.22	20.12.22
69	PANACEA MEDICAL TECHNOLOGIES PVT LTD	-	Pharma	12.12.22	20.12.22
70	Shree Krishna International	-	Aerospace; Plastic & Composite; Manufacturing; Engineering; Bathware and Sanitaryware; Petro and Petrochemical products	12.12.22	22.12.22
71	Veerankav Venture	1006; 08-; 07; 03; 73-;	Agri; Construction	12.12.22	27.12.22
72	ASPIRE EXPORTS	-	Ceramic, Marble, Granite; Construction; Bathware and Sanitaryware	12.12.22	22.12.22

73	Blue Hoop	48191010	Plastic & Composite	13.12.22	22.12.22
74	Horti ventures India	-	Agri	13.12.22	22.12.22
75	JAI AMBEY EXIM	15149120	Agri	13.12.22	27.12.22
76	GOVADALU BILATERAL	3002; 3004	Pharma	13.12.22	27.12.22
77	M/s. Rajaram Polymers	39-	Chemicals; Plastic & Composite; Pharma; Manufacturing	13.12.22	22.12.22
78	Qashqai Exports Pvt. Ltd.	-	Miscellaneous	13.12.22	22.12.22
79	VAIRAG INTERNATIONAL	32041981; 32041982; 32041983; 32041984;	Agri; Paint	14.12.22	13.12.22
80	MIGHTY STEPS PRIVATE LIMITED	19054000; 19011090; 10063090; 10082130;	Agri	14.12.22	27.12.22
81	Radix Power Solutions	85072000	Automobile; Engineering	14.12.22	27.12.22
82	AR EXPORTS	040900; 091030; 090422; 071360	Agri	15.12.22	27.12.22
83	M/s Gadia Aluminium Pvt Ltd.	-	Construction; Automobile; Kitchenware	15.12.22	22.12.22
84	Misha Exports	08045020	Agri	15.12.22	22.12.22
85	NK International	64	Leather and Leather products; Miscellaneous; Sports	15.12.22	30.12.22
86	Well International	-	Agri	16.12.22	22.12.22
87	TERCE NUTRIART PRIVATE LIMITED	3305; 29420090	Agri; Pharma	16.12.22	22.12.22
88	TIYASHA IMPORT & EXPORT Pvt. Ltd	-	Agri; Pharma	17.12.22	22.12.22
89	PRESTIGE INFRA	-	Agri	19.12.22	22.12.22
90	U D CORPORATION	1006	Agri	19.12.22	27.12.22
91	Prakash Enterprises	-	Agri	19.12.22	22.12.22
92	Singur Fashion Jewellery	6802	Construction; Bathware and Sanitaryware	19.12.22	27.12.22
93	Kelco Industries		Construction	19.12.22	28.12.22
94	RANJAN EXIM	03061711	Agri	19.12.22	30.12.22
95	MARK FOOD INTERNATIONAL	0910; 0909; 071220; 071290; 23069021	Agri	19.12.22	30.12.22
96	ALCAZAR EXIM PVT LTD	44219090; 6802; 7326; 44190020;	Gems & Jewellery, Home Décor, Miscellaneous	19.12.22	30.12.22
97	CK & SONS TEXTILE	4819; 48193000; 48194000	Textile and Garment; Miscellaneous	19.12.22	30.12.22
98	LIMPIO CHEM LLP	09109100; 21069099	Agri	20.12.22	30.12.22
99	OM SHANTI TEXTILES	7117	Gems & Jewellery; Miscellaneous	20.12.22	30.12.22
100	Bexon Exim Pvt. Ltd.	1006	Agri	21.12.22	30.12.22

101	ADL Exim	6214	Chemicals; Pharma; Manufacturing; Bathware and Sanitaryware	21.12.22	30.12.22
102	PANACEA MEDICAL TECHNOLOGIES PVT LTD	90222100	Pharma	22.12.22	30.12.22
103	DISHIMA INDIA (OPC) PRIVATE LIMITED	95066290; 8701; 1006; 0713; 0703; 9021010; 0901;	Agri	22.12.22	30.12.22
104	Qashqai Exports Pvt. Ltd.	760719	Miscellaneous	22.12.22	30.12.22
105	WELL INTERNATIONAL	380210	Agri; Power; Pharma	23.12.22	30.12.22
106	S K INTERNATIONAL	7419; 7412; 7415; 7418; 8481; 8424;	Furniture; Manufacturing; Kitchenware; Miscellaneous	23.12.22	30.12.22
107	M/s Gadia Aluminium Pvt Ltd.	76042990; 76151029; 76151920	Construction; Automobile; Kitchenware	23.12.22	30.12.22
108	HORTI VENTURES INDIA	2009; 200190; 09103020; 33019014	Agri	23.12.22	30.12.22
109	CLASSION EXIM	09103020; 0910; 090611; 09093100;	Agri	23.12.22	30.12.22
110	NK INTERNATIONAL	6404	Leather and Leather products; Miscellaneous; Sports	30.12.22	30.12.22

The Mission received 202 number of trade inquiries from 110 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	Percentage Share
Agri	52	25.74
Miscellaneous	32	15.84
Pharma	17	8.42
Construction	13	6.44
Manufacturing & Automobile	10	4.95
Bathware and Sanitaryware	7	3.47
Cosmetics	6	2.97
Gems & Jewelry	6	2.97
Chemicals	8	3.96
Furniture	5	2.48
Engineering	5	2.48
Home Décor	6	2.97
Kitchenware	4	1.98
Plastic & Composite	4	1.98
Textile & Garment	3	1.49

Handloom	3	1.49
Leather & Leather products	3	1.49
Packaging	3	1.49
Sports	3	1.49
Electrical and Electronics	3	1.49
Machine tools	3	1.49
Aerospace	1	0.50
Ceramic, Marble, Granite	1	0.50
Steel	1	0.50
Petro and Petrochemical products	1	0.50
Paper & paper-related industries	1	0.50
Power	1	0.50
Total Number of Trade Inquiries	202	100.00

d1. Trade queries for Import / Export received from Switzerland in December 2022 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Patricia Jacomella-Bonola	-	Textile and Garment (Enquiry regarding contacts to order/purchase the rolls of fabric that are thrown away in factories after the machines have cut out the artificial flowers and leaves)	30.11.2022	08.12.2022
2	Mirjam Peischler	-	Textile and Garment Importing of cashmere scarves and sell them in Switzerland.	12.12.2022	22.12.2022

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India – Switzerland

Partners Group acquired Indian Sunsure Energy: On 08 Dec. 2022, Swiss-based global private equity firm Partners Group announced that on behalf of its clients, it has acquired majority stake in Indian company Sunsure Energy, which was founded in 2015 and has built solar power plants in India. Partners Group further added that moving onwards, Sunsure would tackle solar, wind, solar-wind hybrid and battery storage projects in the future, with a target capacity of over 3GW. The power would be sold directly to commercial and industrial customers through long-term power purchase agreements. Under Partners Group's ownership, Sunsure is now expected to become a next-generation independent power producer, with a total investment of up to \$400 million.

www.fuw.ch/partners-group-uebernimmt-indische-sunsure-energy-766941700017

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – Nov. 2022	No. of Tourist Visa Issued during the Same Month Last Year – Nov. 2021	No. of Tourist Visa Issued Cumulatively during the Year: Jan. – Nov. 2022	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. – Nov. 2021
1	243	0	2573	0

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – November 2022

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	14	14	12	-	-
Nr. of Impressions	-	-	1844	12703	-	-	-
Nr. of Likes	-	-	28	220	194	-	-

d. Any advisory issued by the country for travelling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 29.12.2022 / Changes published on: 12.12.2022</p> <p>Please note the information and recommendations in the "Coronavirus (COVID-19)" focus area and the Federal Office of Public Health FOPH. Coronavirus (Covid-19).</p> <p>Apart from travel advisory w.r.t Covid-19, the Federal Department of Foreign Affairs – FDFA has issued the following travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. • The crime rate is high. • There are latent tensions between religious and ethnic communities • Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east, increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars. 	Not Specified	-

	<ul style="list-style-type: none"> Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html 		
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Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	New process boosts efficiency of bifacial CIGS thin film solar cell	Bifacial thin film solar cells based on copper indium gallium diselenide or CIGS can collect solar energy from both their front and their rear side – and thus potentially yield more solar electricity than their conventional counterparts. So far, however, their fabrication has led to only modest energy conversion efficiencies. An Empa team has now developed a new low-temperature production process resulting in record efficiencies of 19.8% for front and 10.9% for rear illumination. Moreover, they also produced the first bifacial perovskite-CIGS tandem solar cell, as recently published in Nature Energy, opening up the possibility of even higher energy yields in future.	Renewable Energy Sector	https://www.empa.ch/web/s604/bifacial-cigs Dr. Romain Carron Thin Film and Photovoltaics Phone +41 58 765 47 91 romain.carron@empa.ch
2	Watching viruses fail	Using a new analytical method, Empa researchers have tracked viruses as they pass through face masks and compared their failure on the filter layers of different types of masks. The new method should now accelerate the development of surfaces that can kill viruses. https://www.empa.ch/web/s604/antiviral-surfaces	Medical Sector	Dr. Peter Wick Particles-Biology Interactions Phone: +41 58 765 7684 peter.wick@empa.ch

b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	DelviTech	Artificial Intelligence based Optical	The Swiss company DelviTech has approached the Embassy for guidance in entering India. The company is in the field of Artificial Intelligence based optical inspection system. The Embassy coordinated a Conference Call between Invest India and

		Inspection	DelviTech and the matter is proceeding further.
2	Nutrix Tech	Diabetes organisations in India	The Swiss company Nutrix Tech, has approached the Mission for guidance in entering India and to establish contact with diabetes organisations in India. The Mission is touch with the Swiss company in this regard to facilitate their request.
3	IML SA	Swiss Dental Implants	The Swiss Company IML SA, has approached the Mission for guidance in entering India and to establish contact in dental implants companies in India. The Mission has coordinated a meeting with the representative of IML SA and is providing and facilitating their request. IML SA company is also a MISSP 2.0 on-boarded company.
4	XBUS	E-Mobility	The Swiss company XBUS, has approached the Mission for guidance in entering into India and having an assistance to find reliable partner for their products for the Indian market. In this context, Mission had a meeting with Vice President Business Development, XBUS along with a representative from MISSP program, which this Mission is executing to facilitate under the objective of assist Swiss companies to enter into India.
5	Zurich Flughafen AG	Aviation	Mission had a meeting with President, International Operations & President, Portfolio Management of Zurich International Airport AG. Discussion were focused towards understanding the status and progress of the Noida International Airport project and to how best the Indian Embassy could be of assistance and support to their subsidiary, Yamuna International Airport Private Limited (YIAPL).
6	Siramo AG	Medical	Mission received an enquiry from Swiss based company Siramo AG , regarding manufacturers of medical products from India, who are certified according to European current standard. Mission uploaded the trade enquiry on India Trade Portal (ITP) so that concern Indian companies may approach Siramo AG for business ties.
7	Lipoid AG	Pharma	Mission had interaction with Lipoid AG, regarding their request to enter into Indian market as they are thinking about building up a small local team (3-4 people). Mission is in contact with Invest India and facilitating Lipoid request.

c. Any query received from Indian company seeking technological solutions

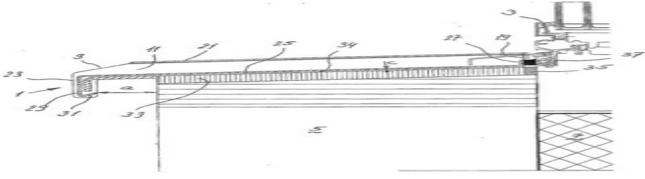
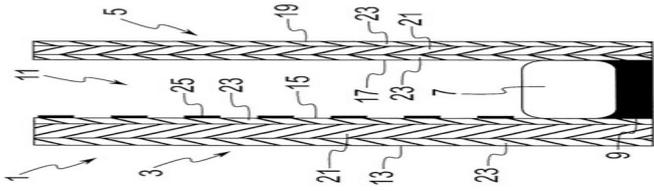
Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

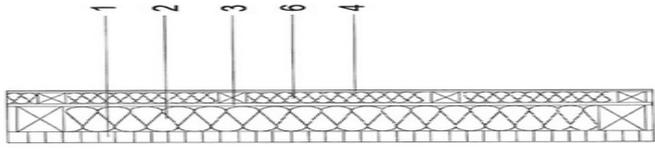
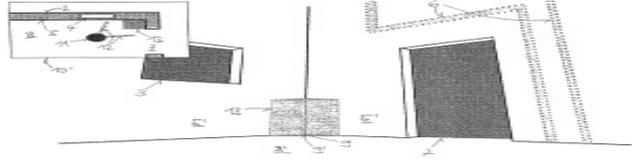
d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Pre-assembled insulated window sill system (Publication)	The pre-assembled, insulated window sill system (1) comprises two plaster borders (9), each with an end surface (11) intended to rest against the vertically running lateral window reveals and a supporting surface running at right angles thereto, on the surface of which the cover plate (25)	Housing Sector	Feba Fassadenbauteile AG Kreuzstrasse 44

	<p>Number: CH-717631 / 30.12.2022 / Link to CH717631</p>	<p>comes into contact. A hard foam support plate (33) is arranged under the cover plate (25). The surface of the hard foam support plate (33) forms a second water-carrying level for the cover plate (25) arranged above it.</p> 		6056 Kägiswil
2	<p>Glazing unit comprising window panes with structured coating</p> <p>(Publication Number : CH-717188 / 30.12.2022 / Link to CH717188)</p>	<p>The present invention relates to an insulating glazing unit (1) designed to transmit electromagnetic radiation with low transmission loss for receiving electromagnetic radiation. The insulating glazing unit (1) comprises: a first window pane (3) defining at least a first surface (13) and a second surface (15), the first window pane (3) having a first polymer layer (21) and/or a first glass layer (23) includes; a second window pane (5) defining at least a third surface (17) and a fourth surface (19), said second pane (5) comprising a second polymer layer (21) and/or a second glass layer (23); and a textured coating (25) having a thermal emissivity of less than 20% on one or more of the surfaces (13, 15, 17, 19). The coating (25) is divided into electrically conductive, elongate patches that are electrically insulated from one another. The relative permittivity of at least one layer of the first layer(s) (21, 23) and/or the second layer(s) (21, 23) is below 5 for one or more frequencies in the range from 300 MHz to 70 GHz, 5. The insulating glazing unit (1) can be seen e.g. in railway wagons or buildings.</p> 	Housing Sector, Railways, Airports	EPFL Innovation Park J 1015 Lausanne
3	<p>Wall construction</p> <p>(Publication Number: CH-718748 / 30.12.2022 / Link to CH718748)</p>	<p>The invention relates to a wall construction for exterior walls and interior walls as well as ceilings and floors of buildings, which is heat-insulating and/or impact sound-insulating. It should consist mainly of wood and other recyclable materials. For this purpose, the wall construction comprises load-bearing elements of a wall structure, in particular beams, and insulating elements which form a core containing a layer of wooden beams (2) covered on one side by an OSB panel (3). Additional wall elements can be arranged on both sides of this core.</p>	Building Constructions	Holliger & Partner GmbH Gustav Zeiler-Ring 2 5600 Lenzburg

				
4	<p>Method for using BIM data in an augmented reality application and computer program product for performing the method.</p> <p>Publication Number: CH-718751 / 30.12.2022 / Link to CH718751</p>	<p>The method according to the invention represents elements (6) of a BIM model that match the images of the real building superimposed on a display of a mobile device , information on the position of a model intersection point (9) and on the alignment of at least one model surface section (8, 5, 5) is determined in the model, information on at least one real intersection point (9') captured with the camera of the mobile device on the real building and for aligning at least one real surface section (8', 5', 5') and determining a transformation from this information. With the transformation, the selected elements (6) of the model can be shown superimposed on the images of the real building on the display of the mobile device.</p> 	AI, AR and VR industry	Ergon Informatik AG Merkurstrasse 43 8032 Zürich

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	India Business Weekly (IBW) – The Mission is publishing IBW on weekly basis.	The India Business Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-business-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
2	India Science and Innovation Weekly (ISIW) - The Mission is publishing ISIW on weekly basis.	The India Science and Innovation Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
3	The Mission is in contact with the following Export Councils in India and	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion	-

provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	<p>Council (CHEMEXCIL)</p> <p>Chemicals and Allied Products Export Promotion Council (CAPEXIL)</p> <p>Pharmaceutical Export Promotion Council (PHARMEXCIL)</p> <p>Gem and Jewellery Export Promotion Council (GJEPC)</p> <p>Agricultural and Processed Food Products Export Development Authority (APEDA)</p> <p>Apparel Export Promotion Council (AEPC)</p> <p>The Plastics Export Promotion Council</p> <p>Council for Leather Exports</p>
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F. Details of Activities Conducted out of Trade Promotion Budget: FY 2022 - 2023

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8 Lac	38,667.00	Payment towards the subscription for the services to check the details of existing companies in Switzerland
	67,769.00	Payment towards printing of India Lounge WEF 2022 Davos Standees and Posters
	66,772.00	Payment towards printing of 100 copies of Common Yoga Protocol for promotion of Yoga Events organised by Embassy in 2022
	6,583.00	Reimbursement towards purchase of MS 365 from Digitec for Commerce Section
	15,833.00	Payment towards printing of 1 Standee for Incredible Indian Festival on 23.08.2022
	3,71,074.00	Payment Towards Transportation of Exhibition Material During WEF - 2022
	49,583.00	Payment towards printing of Posters for Chancery's Display Board for Promoting Indian Tourism, Culture, Cuisine, Trade and Investment
	51,793.00	Payment towards printing of Posters for Chancery's Display Board for Promoting Indian Tourism, Culture, Cuisine, Trade and Investment
Total Amount Utilized		INR 6,68,020/-

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	Mission has been received the Minutes of Meeting of 18 th JEC.
2	4th India-	4th India-Switzerland Financial Dialogue was held on 11.05.2021 in	The Mission is following up

Switzerland Financial Dialogue, 11 May 2021	virtual format. Dialogue was co-chaired by Ajay Seth, Secretary (Economic Affairs), Ministry of Finance, Govt. of India & Daniella Stoffel, State Secretary, State Secretariat for International Finance, Switzerland.	with the Swiss side.
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H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
ASH Beauty Forum, Zurich Aisha Success Kemokai Rub	Stampfenbachstrasse 72, 8006 Zurich	Sheeba Virgin Human Hair, Tamil Nadu	regarding refund of USD 21,650/- or Provide the complete order as per agreed quality and quantity.	Mission advised ASH Beauty Forum to upload their trade dispute on the Online Module – Trade Dispute on DGFT website. In the Meantime, Mission also send an email to Sheeba Virgin Human Hair company to provide their remarks and comments which may be shared with ASH Beauty for their reference.

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i. Bilateral: India-Switzerland

- **Partners Group acquired Indian Sunsure Energy:** On 08 Dec. 2022, Swiss-based global private equity firm Partners Group announced that on behalf of its clients, it has acquired majority stake in Indian company Sunsure Energy, which was founded in 2015 and has built solar power plants in India. Partners Group further added that moving onwards, Sunsure would tackle solar, wind, solar-wind hybrid and battery storage projects in the future, with a target capacity of over 3GW. The power would be sold directly to commercial and industrial customers through long-term power purchase agreements. Under Partners Group's ownership, Sunsure is now expected to become a next-generation independent power producer, with a total investment of up to \$400 million. www.fuw.ch/partners-group-uebernimmt-indische-sunsure-energy-766941700017

ii. Switzerland External

a. Bilateral / Multilaterals Meetings & Visits

- **Switzerland attended Pentalateral Energy Forum in Brussels :** On 18 Dec. 2022, Swiss Federal Department of the Environment, Transport, Energy and Communications DETEC reported that Swiss Federal Councillor and Head of DETEC 'Simonetta Sommaruga' took part in the Pentalateral Energy Forum in Brussels and discussed crisis management and risk prevention in the energy sector with the ministers of the Penta countries (Belgium, Germany, France, Luxembourg, the Netherlands, Austria and Switzerland). DETEC also informed that the Penta Forum is a platform for transnational cooperation and plays a pioneering role in shaping the European energy and electricity system and in Dec. 2021, the Member States signed a Memorandum of Understanding (MoU) on risk preparedness in the electricity sector. After taking stock of the current situation, the participants of the Penta Forum dealt with the question of how risks in the energy sector can be avoided and met with their counterparts from Norway, Denmark, Sweden and Ireland (North Seas Energy Cooperation) and the UK Energy Secretary and discussed the next steps towards a shared vision for achieving a decarbonised energy system by 2050. The European Commission was represented by Energy Commissioner Kadri Simson. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92297.html
- **Switzerland - UK Bilateral Meeting on Mutual Recognition Agreement in the Financial Sector:** On 22 Dec. 2022, Swiss Federal Department of Finance FDF reported that Swiss Federal Councillor and Head of FDF Ueli Maurer made his last trip as Federal Councillor to UK and met his British counterpart and the United Kingdom's new Chancellor of the Exchequer, Jeremy Hunt. Discussion were focussed on the matter related to financial sector and both ministers' welcomed the progress made in the Negotiations on A Mutual Recognition Agreement In The Financial Sector, and looked forward to its finalisation by the end of summer 2023. DF further added that the agreement is aimed at facilitating or improving cross-border market access in the banking, insurance, asset management and capital market infrastructure sectors. With this agreement, Switzerland and the United Kingdom wish to reaffirm their commitment to the importance of open financial markets and international financial stability, and to consolidate their position as leading international financial centres in Europe. As Switzerland - UK are committed to protecting investors and insured persons, as well as maintaining market integrity and financial stability, while adhering to the highest regulatory standards. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92373.html

b. MoU, Agreements, Sanctions & Consultations

- **Switzerland - Poland signed Bilateral Agreement towards Second Swiss Contribution:** On 05 Dec. 2022, Swiss State Secretariat for Economic Affairs SECO reported that State Secretary for SECO H el ene Budliger Artieda and Poland's Minister for Development Funds and Regional Policy Grzegorz Puda signed a Bilateral Agreement in Warsaw, which implements the new Swiss-Polish cooperation programme, which is part of Switzerland's second enlargement contribution to selected EU member states. SECO further added that of the 15 countries receiving the second Swiss contribution, Poland is the recipient of the largest allocation amounting to CHF 320.1 million. The new

Swiss-Polish cooperation programme aims to support Poland's strategic reforms, strengthen Swiss-Polish partnerships. It focuses on two programmes:

- o The Polish-Swiss Development of Towns programme, a major project costing CHF 278.7 million aimed at supporting the economic and social development of small and medium-sized towns in disadvantaged regions of Poland.
- o to promote the excellence of research and the capacity for innovation of Polish universities and businesses through greater collaboration with Switzerland costing around CHF 35 million.

www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92070.html

- **Switzerland recognizes Croatia's accession to Schengen:** On 21 Dec. 2022, Swiss Federal Department of Justice and Police reported that following up on the decision of Council of the European Union (EU) on December 8, 2022, to make Croatia as part of EU from 01 Jan. 2023, Swiss Federal Council during its meeting recognized accession of Croatia into Schengen. With Croatia's accession to the Schengen area, identity checks at Croatia's land and sea borders with other Schengen countries would no longer apply as of January 1, 2023. There would be no more controls at the airports with the flight schedule change on March 26, 2023 and Croatia would also be able to issue Schengen visas from the beginning of 2023. The Swiss Federal Council decision is a further development of the Schengen acquis, which Switzerland has committed itself to adopt as part of the Schengen Association Agreement. The decision would be adopted as part of an exchange of notes between Switzerland and the EU. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92336.html

- **Switzerland-France agreed on Sustainable Tax Regulations for the Home Office:** On 22 Dec. 2022, Swiss Federal Department of Finance FDF reported that from January 1, 2023, up to 40 percent of the working hours per year can be worked from home without this having any impact on the State of the taxation of income from gainful employment - especially for cross-border commuters as Switzerland – France agreed on sustainable tax regulations for the home office. Switzerland and France, with their joint declaration of 29 June 2022 on the introduction of an interim agreement on teleworking applicable to cross-border workers expressed the importance of establishing new sustainable tax regimes for working from home to accompany these developments. Talks between Switzerland and France, in which cantonal representatives were closely involved, took place in the second half of 2022 and resulted in an agreement on sustainable tax regulations for working from home. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92381.html

iii. Tax, Banking & Finance

- **Credit Suisse raised USD 5 billion via bonds:** On 05 Dec. 2022, Swiss based leading wealth manager with strong global investment banking and asset management capabilities 'Credit Suisse' reported to raised USD 5 billion through various securities issued by the holding company and AT1 bonds. AT1 bonds are allocated to the bank's core capital, meaning creditors are jointly liable for a bank's losses. www.fuw.ch/credit-suisse-nimmt-via-anleihen-5-mrd-ein-904869672903

- **Swissquote founded a subsidiary in Cyprus:** On 08 Dec. 2022, Switzerland's leading provider of online financial and trading services Swissquote Group Holding reported to found a subsidiary 'Cypriot Swissquote Capital Markets Ltd' in Cyprus. With this, Swissquote is driving its international expansion also to strengthens its presence in the Middle East. Swissquote further added that on 07 Dec. 2022, the subsidiary, Swissquote Capital Markets Ltd, received a license from the state-run Cypriot financial regulator CySEC. In addition to the locations in Luxembourg and Malta, this is the third location in the EU. Swissquote customers have been able to invest directly in securities listed on the Dubai Financial Market (DFM) since the end of October 2022. www.fuw.ch/swissquote-gruendet-tochtergesellschaft-auf-zypern-517210434411
- **Swiss Pension Funds managed CHF 1159 billion in 2021:** On 20 Dec. 2022, Swiss Federal Statistical Office FSO as per its final results of the 2021 pension fund statistics reported that 1389 number of Swiss Pension Funds generated a net return on investments of CHF 87 billion and consequently, the value fluctuation reserves increased to CHF 145 billion and the underfunding decreased to CHF 30 billion. In summary, FSO added that the total assets of all pension funds in Switzerland amounted to CHF 1159 billion. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92127.html

iv. Economy

- **FOAG increased Tariff Quota for butter by 3000 tonnes:** On 06 Dec. 2022, Swiss Federal Office for Agriculture FOAG reported that taking an action on the application submitted by the milk sector organisation, FOAG decided to increase the tariff quota for butter by 3000 tonnes from 1 January 2023 until Dec. 2023. The additional import quantity is 3000 tonnes of butter. FOAG also added that according to industry estimates, the domestic supply of butter would again be insufficient to fully meet demand in the coming year as the total quantity of milk is likely to remain low. Therefore, in addition to cheese production, too little milk remains for butter production. In 2022, the FOAG released a total of 6100 tonnes of butter for import in the quota. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92062.html
- **Switzerland recorded 40,188 new business in 2020:** On 07 Dec. 2022, Swiss Federal Statistical Office FSO through its results from Statistics on Business Demography (UDEM0) reported that in 2020, 40 188 businesses were founded in Switzerland, which represented 7.1% of all businesses active during 2020. FSO also added that the vast majority of these businesses created from scratch employed only one person and this size class had the highest creation rate of 10.7%. At the same time, these very small businesses are more vulnerable than larger ones due to the higher exit rates and lower survival rates for new businesses compared with other size classes. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92058.html
- **ZKB withdrew from 5 foreign markets:** On 21 Dec. 2022, one of Switzerland's biggest bank and also biggest Cantonal Bank in Switzerland, Zürcher Kantonalbank (ZKB) reported that from Jan 2023, onward it has planned to withdraw from five foreign markets in its asset management business and

added that it would only look after customers from ten "mainly European countries" in the areas of private banking and end customers of external asset managers. ZKB would continue to serve the Swiss abroad worldwide - with the exception, however, of "a few less sanctioned countries".
www.fuw.ch/zkb-zieht-sich-aus-fuenf-auslandsmaerkten-zurueck-389857273559

- **Switzerland occupies 5th place in the country ranking of the top 100 companies:** On 29 Dec. 2022, based on the results of an analysis by the auditing and consulting firm EY, which examined the market capitalization of the highest valued companies worldwide every six months. EY based on the data available reported that Switzerland occupied the 5th place in the country ranking of the top 100 companies with Swiss-based Nestlé, with a market capitalisation of \$321.2 billion (CHF297 billion), ranked 23rd among the world's most valuable stock-market listed companies, followed by pharma groups Roche and Novartis are ranked 32nd and 45th respectively. A total of nine Swiss companies made it into the top 300, in addition to the three companies already mentioned, Chubb Limited (ranked 144), Glencore (153), Richemont (182), Zurich (190), UBS (238) and ABB (246). EY concluded that, the stable presence shows that Switzerland continues to be successful in international business and, as a relatively small country, plays an important role in the European and global economy. EY reported that the study is based on the closing data available on 27 Dec. 2022. EY further added that, US dominated the list as of the 100 most valuable listed companies in the world, 61 come from the USA alone. www.fuw.ch/novartis-roche-und-nestle-bleiben-dran-522358790402
www.ey.com/en_ch/news/2022-press-releases/12/us-companies-are-dominating-stock-exchanges-globally

v. **M&A**

- **Sika opened new new production facility in China:** On 20 Dec. 2022, Swiss based construction chemicals manufacturer company Sika, reported to open a new factory to manufacture liquid membrane and mortar products in Chongqing, China. With this new plant, Sika added that it would strengthen its market position in this growing metropolitan area, which is majority dominated by the automotive, finance and logistics sectors. www.fuw.ch/sika-eroeffnet-weiteres-werk-300369587898
- **Valora received approval from Swiss Competition Commission WEKO to take over Oel-Pool:** On 15 Dec. 2022, Swiss based retail and food service holding company Valora, reported that to receive approval from Swiss Competition Commission WEKO to take over 70 shops from the petrol station operator Oel-Pool, without conditions. Valora also informed that it would gradually start operating the petrol station shops over the coming months and with the take over of Oel-Pool, Valora's would increase its presence at Swiss petrol stations to over 170 stores. In the petrol station business, the retailer now expects to achieve annual sales of over 300 million francs in the medium term. Valora had already announced the acquisition of 39 Aperto stores from Moveri, Oel-Pool's fuel company, in the summer of 2021. www.fuw.ch/valora-darf-tankstellen-shops-uebernehmen-677865871556

- **TX Group acquired Clear Channel Switzerland:** On 22 Dec. 2022, Zurich based media company TX Group which is also the parent company of fuw.ch, announced its acquisition of media and digital advertising company Clear Channel Switzerland along with its own advertising marketing subsidiary, the Goldbach Group, for CHF 86 million. TX Group added that after the acquisition of Clear Channel Switzerland, it would expand the business into a substantial mainstay in terms of sales and earnings. The TX Group subsidiary Goldbach is already active in the poster and digital outdoor advertising business through its majority holding (52.3%) in Neo Advertising. Further, the combined turnover of the two companies Neo Advertising and Clear Channel Switzerland amounts to more than CHF 100 million. For comparison: The Swiss market leader APG achieved a turnover of around CHF 266 million in 2021. www.fuw.ch/tx-group-uebernimmt-clear-channel-schweiz-841419226653
- **ABB completed the sale of Hitachi Energy:** On 28 Dec. 2022, Swiss based leader in technology electrification and automation company ABB, announced the divestment to Hitachi, Ltd. (Hitachi) of its remaining 19.9 percent equity stake in the Hitachi Energy joint venture that was formed from ABB's Power Grids business in 2020. ABB also announced that the with the disinvestment of Hitachi Energy, ABB would have no material gains or losses. www.fuw.ch/abb-schliesst-verkauf-von-hitachi-energy-ab-579460450384

vi. Employment

- **SECO reported an increase in unemployment by 2% in Nov. 2022:** On 07 Dec. 2022, Swiss State Secretariat for Economic Affairs SECO reported that at the end of Nov. 2022, 91,327 unemployed persons were registered with Regional Employment Centres (RAV), which compared with Oct. 2022 recorded an increase by 2% (1,691 more than Oct. 2022). SECO further reported that as compared with Nov. 2021, unemployment fell by 24,917 people (-21.4%). A total of 164,496 jobseekers were registered, which correspondent to 4,402 more than in the previous month. Compared to the same period of the previous year, this number fell by 41,853 persons (-20.3%). The number of vacancies reported to the RAV decreased by 6,443 to 56,446 jobs in November 2022. Of the 56,446 jobs, 43,465 were subject to mandatory reporting, as 1 July 2018, mandatory job notification was introduced throughout Switzerland for occupational types with an unemployment rate of at least 8%; a threshold of 5% has applied since 1 January 2020. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92076.html
- **Credit Suisse to cut 2000 jobs by 2025:** On 21 Dec. 2022, Head of the Swiss business of Swiss based leading global wealth manager with strong investment banking capabilities firm 'Credit Suisse', André Helfenstein, who is responsible for 6,000 of the 16,000 Swiss employees, announced that Credit Suisse would reduce the workforce in Switzerland by cutting 2000 jobs in Switzerland. In addition to this CS would also close 14 branches in Switzerland by end of Feb. 2023. However, André Helfenstein further added that the jobs cut would not have any major impact on Swiss business. www.fuw.ch/schweizer-geschaefft-von-cs-stellenabbau-wenig-betroffen-485834902091

vii. Travel & Tourism

- **Zurich Airport registered a total of 16,873 aircraft movements in Nov. 2022:** On 01 Dec. 2022, Switzerland's largest airport Zurich Airport reported an increase of 30% in air traffic in Nov. 2022 as compared to Nov. 2021 as Zurich Airport registered a total of 16,873 aircraft movements in Nov. 2022. However, Zurich Airport also added that this is still around 14% less than before the Corona crisis. The flight movement figures at Zurich Airport are based on statistics that are updated daily, in which the airport lists all flights that were operated according to instrument flight rules. Zurich Airport will publish detailed passenger and traffic figures for November on 12 December. www.fuw.ch/verkehrsaufkommen-am-zuercher-flughafen-stabil-704648876908
- **Switzerland recorded an increase in overnight stays by 21% in 2022 Summer Season:** On 05 Dec. 2022, Federal Statistical Office FSO as per its provisional results reported that Swiss hotel sector registered 22.4 million overnight stays in Switzerland during the 2022 Summer Season (from May to October 2022), which recorded an increase by 21% (+4.0 million overnight stays) as compared with 2021 Summer Season. With a total of 10.4 million overnight stays, foreign demand rose by 84.6% (+4.8 million). Domestic visitors registered a decrease of 6.0% (-762 000) with 11.9 million units. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92028.html

viii. Energy

- **Swiss Federal Council adopted EU electricity savings target in Switzerland on a voluntary basis:** On 21 Dec. 2022, Swiss Federal Office of Energy SFOE reported that Swiss Federal Council held a debate on the measures decided and planned by the EU to reduce electricity consumption and curb electricity prices and also decided to adopt the EU's electricity savings target in Switzerland on a voluntary basis. By adopting the EU electricity savings target, Switzerland contributes to lowering wholesale prices and strengthening security of supply in Europe. The reduction in electricity consumption is to be achieved as part of the ongoing energy saving campaign and further the Federal Council has also decided to continue the campaign until winter 2023/24. With the adoption of EU electricity savings, Switzerland would reduce electricity consumption in Switzerland by 10 percent from January to March 2023 and in November and December 2023 compared to the average of the last five years. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92331.html
- **Switzerland signed contract for a second reserve power plant:** On 22 Dec. 2022, Swiss Federal Department of the Environment, Transport, Energy and Communications reported that to strengthen Switzerland's energy supply, Swiss Federal Council signed 2nd contract with Groupe E's for a reserve power plant, which would already be available in the current winter of 2022/23. With the existing thermal power plant (Cornaux 1) of the western Swiss energy supply company Groupe E, the Swiss Federal Council has now contracted another reserve power plant with a capacity of up to 36 megawatts (MW). This means that a power plant reserve totaling around 286 MW is available this winter. With the provision of this reserve power plant, the municipality of Cornaux and the canton of Neuchâtel are working together with the federal government to strengthen security of supply. The local and cantonal

authorities have been kept up to date by the Federal Government since the start of talks with Groupe E and informed again before the contract was signed.
www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92368.html

ix. Environment

- **ABB partnered with Biliden to reduce carbon footprint of its industrial products:** On 14 Dec. 2022, Swiss based leader in technology electrification and automation company ABB, announced that to reduce greenhouse gas (GHG) emissions while driving the transition to a more circular economy, it is working with Boliden, the Swedish mining and smelting company, to build a strategic co-operation to use low carbon footprint copper in its electromagnetic stirring (EMS) equipment and high-efficiency electric motors. For this, ABB confirmed that it would use Boliden's certified recycled and low-carbon copper in electric motors and electromagnetic stirring technologies. Apart from using recycled copper, ABB has committed to increase the use of recycled electric steel (e-steel) and recycled aluminum. The move is also an important step in closing the circularity loop that has already seen ABB designing its motors to be up to 98 percent recyclable, with the remaining two percent of materials available to be incinerated for heat recovery. Recycling copper, aluminum and steel offers energy savings of between 75 and 95 percent compared to virgin production.
new.abb.com/news/detail/98073/abb-partners-with-boliden-to-reduce-carbon-footprint-of-its-industrial-products

2. Commercial Related News – Liechtenstein

- i. **Bilateral: India – Liechtenstein**
Nil

3. Update on European Free Trade Association (EFTA)

- i. **EFTA – India**
Nil

- ii. **Meetings**

- **EFTA-Indonesia held 1st Joint Committee meeting in Jakarta:** On 07 Dec. 2022, EFTA Secretariat reported that, EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Indonesia held 1st Joint Committee Meeting in Jakarta after the entry into force of their Comprehensive Economic Partnership Agreement (CEPA) on 1 Nov. 2021. The meeting was preceded by the first meeting of the Sub-Committee on Trade in Goods and the Sub-Committee on Cooperation and Capacity Building on 6 December 2022. The Joint Committee discussed the operation of the Agreement and confirmed its good functioning. It exchanged views on trade relations between Indonesia and EFTA, the perspectives of the Agreement and external economic relations. The Joint Committee also held a discussion on a planned analysis of preference utilisation rates under the Agreement and targeted promotional

activities based on such studies and implementation of the chapter on trade and sustainable development and the progress achieved in pursuing the objectives set out in that chapter. Delegates agreed to hold an online expert meeting to continue the discussion and finally the Joint Committee adopted Decision 1/2022 establishing the Joint Committee's rules of procedure. www.efta.int/Free-Trade/news/EFTA-and-Indonesia-hold-their-first-Joint-Committee-meeting-Jakarta-533116

- **EFTA-United States held 8th Trade Policy Dialogue** : On 16 Dec. 2022, EFTA Secretariat reported that European Free Trade Association (EFTA) States (Iceland, Liechtenstein, Norway and Switzerland) led by Swiss State Secretary Helene Budliger Artieda met with representatives of the Office of the United States Trade Representative (USTR) for the 8th edition of the EFTA–US Trade Policy Dialogue in Washington DC. USTR presented President Biden's trade policy priorities and provided updates on Washington's activities under the EU–US Trade and Technology Council and the Indo-Pacific Economic Framework for Prosperity. The EFTA States likewise set out their trade policy agenda, including on negotiations for free trade agreements and horizontal projects on trade and sustainable development and preference utilisation. Discussions further extended to trade relations with the Asia-Pacific region and Africa. Delegations also highlighted their priorities in the context of the World Trade Organization (WTO) after the most recent WTO Ministerial Conference, with a special emphasis on multilateral reform efforts. The EFTA–US Trade Policy Dialogue is held on a regular basis since 2013 and serves as a forum for exchanging views and experiences, as well as raising bilateral trade issues. www.efta.int/Free-Trade/news/EFTA-and-United-States-hold-8th-Trade-Policy-Dialogue-533251

iii. Free Trade Agreement

- **EFTA States-Kosovo held 2nd Round of Negotiations for FTA:** On 02 Dec. 2022, EFTA Secretariat reported that from 29 Nov. – 01 Dec. 2022, delegations from EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and the Republic of Kosovo met in Prishtina for the 2nd Round of Negotiations for a Free Trade Agreement. EFTA Secretariat added that during the trade negotiations chapters on competition and dispute settlement as well as the annexes on rules of origin and trade facilitation were concluded. During this round, Kosovo highlighted their strong wish to include trade in services in the negotiations. Both sides therefore agreed to continue their exchanges on the way forward on services at heads level. In 2021, EFTA States exported goods worth USD 59 million to Kosovo while imports from Kosovo totalled USD 49 million. EFTA's main exports to Kosovo in 2021 were vehicles, tobacco and pharmaceutical products. For the same year, merchandise imports from Kosovo consisted mainly of furniture, plastic and plastic articles and iron and steel products. www.efta.int/Free-Trade/news/EFTA-States-and-Kosovo-hold-their-second-round-negotiations-532966
- **EFTA-Moldova held 5th round of FTA negotiations:** On 07 Dec. 2022, EFTA Secretariat reported that from 05-06 Dec. 2022, EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and the Republic of Moldova held the 5th round of negotiations towards a Free Trade Agreement in Geneva.

The parties had in-depth discussions and finalised most of their open issues coming very close to the conclusion of their negotiations & a few remaining issues would be clarified early next year. EFTA Secretariat also reported that the total trade between the parties has been growing exponentially over the last ten years. In 2021, total trade between the EFTA States and the Republic of Moldova reached USD 79 million, of which USD 34 million represented imports from Moldova and USD 45 million represented exports from the EFTA States. Exports from EFTA States to Moldova had an average annual growth rate of 21.3% over the last five years. The main imports to the EFTA States were electric machinery (32%), while most exports to the Republic of Moldova were vehicles parts and accessories thereof (41%) and pharmaceutical products (21%). www.efta.int/Free-Trade/news/EFTA-and-Moldova-hold-fifth-round-negotiations-533121

i. Potential Products for Export to Switzerland from India: Nov. 2022* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Nov. 2022 (6 Digit HS Code)	Value of Product Imported by Switzerland from World in Nov 2022 (Value in USD Million)	Is the Product in List of Top 20 Products Exported from India to Switzerland in Nov. 2022	Is the Product in List of Top 20 Export Products of India to World in Oct 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9,708	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	1,885	Yes (USD 2 Million)	Yes (USD 1123.12 million)	Yes
3	2716.00 - Electrical energy	1,513	No	No	No
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	879	No	No	No
5	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	723	No	Yes (USD 843.75 million)	Yes
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	547	No	Yes (USD 4656.37 million)	Yes
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl.	536	No	No	No

	medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
8	2711.21 - Natural gas in gaseous state	435	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	352	No	No	No
10	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	292	No	No	No
11	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	230	No	No	No
12	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	213	No	No	No
13	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	189	Yes (USD 19 Million)	Yes (USD 1942.27 million)	Yes
14	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	188	No	No	No
15	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	185	No	No	No
16	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	169	No	No	No
17	3002.41 - Vaccines for human medicine	160	No	No	No

18	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	151	No	No	No
19	8517.13 - Smartphones for cellular networks or for other wireless networks	139	Yes (USD 3 million)	Yes (USD 907.98 million)	Yes
20	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	136	No	No	No

*Latest data available

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2021	Value of Product Imported by Switzerland from World December 2021 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2021	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2021	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	91,600	No	No	No
2	3004.90 - Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	22,148	Yes (USD 14737.21 million)	Yes (USD 31 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8,221	Yes (USD 8419.97 million)	No	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7,920	No	No	No
5	2716.00 - Electrical energy	3,636	No	No	No
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	3,587	No	No	No
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3,446	No	No	No
8	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils	2,691	Yes (USD 34414.03 million)	No	Yes

	being the basic constituents of the preparations (excl. light oils and preparation)				
9	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,800	No	No	No
10	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	1,778	Yes (USD 23837.53 million)	Yes (USD 180 million)	
11	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1,677	No	No	No
12	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1,655	No	No	No
13	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks	1,565	Yes (USD 4860.6 million)	No	Yes
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,498	No	No	No
15	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,496	No	No	No
16	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1,486	No	No	No
17	7110.21 - Palladium, unwrought or in powder form	1,481	No	No	No
18	2711.21 - Natural gas in gaseous state	1,409	No	No	No

19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1,357	No	No	No
20	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	1,237	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: November 2022* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	19	Product HS Code 7102.39, registered no change in ranking (Rank 1) in Nov.2022 as compared to Oct. 2022, Rank 1. In Nov.2022, HS Code 7102.39 registered a decrease of -44.12% in trade as compared to Oct. 2022 (USD 34 million).
2	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	11	Product HS Code 2928.00 Moved 2 Rank upwards (Rank 2) in Nov. 2022, as compared to Oct. 2022, Rank 4. In Nov.2022, HS Code 2928.00 registered an increase of 22.22% in trade as compared to Oct. 2022 (USD 9 million).
3	7601.10 - Aluminium, not alloyed, unwrought	11	Product HS Code 7601.10 Moved 1 Rank downwards (Rank 3) in Nov. 2022, as compared to Oct. 2022, Rank 2 In Nov.2022, HS Code 7601.10 registered a decrease of -8.33% in trade as compared to Oct. 2022 (USD 12 million).
4	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	9	Product HS Code 2933.39 Moved 2 Rank upwards (Rank 4) in Nov. 2022, as compared to Oct. 2022, Rank 6 In Nov.2022, HS Code 2933.39 registered an increase of 50% in trade as compared to Oct. 2022 (USD 6 million).
5	2922.29 - Amino-naphthols and other amino-phenols, their ethers and esters (excl. those containing > one kind of oxygen function; aminohydroxynaphthalenesulphonic acids and their salts)	5	Product HS Code 2922.29 Moved 6 Rank upwards (Rank 5) in Nov. 2022, as compared to Oct. 2022, Rank 11 In Nov.2022, HS Code 2922.29 registered an increase of 66.67% in trade as compared to Oct. 2022 (USD 3 million).
	Total India's Export to Switzerland	219	In Nov.2022, total export products to Switzerland from India registered a decrease by -3.10%, as compared to Oct. 2022 (USD 226 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: November 2022 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1'265	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Nov.2022 as compared to Oct. 2022, Rank 1. In Nov.2022, HS Code 7108.12 registered an increase of 7.11%, change in trade as compared to Oct. 2022 (USD 1181 million).
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	8	Product HS Code 3004.90, registered no change in ranking (Rank 2) in Nov.2022 as compared to Oct. 2022, Rank 2. In Nov.2022, HS Code 3004.90 registered a decrease of -33.33%, change in trade as compared to Oct. 2022 (USD 12 million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	7	HS Code 9102.21, registered no change in ranking (Rank 3) in Nov.2022 as compared to Oct. 2022, Rank 3. In Nov.2022, HS Code 9102.21 registered a decrease of -41.67%, change in trade as compared to Oct. 2022 (USD 12 million).
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	Product HS Code 3002.15, registered no change in ranking (Rank 4) in Nov.2022 as compared to Oct. 2022, Rank 4. In Nov.2022, HS Code 3002.15 registered decrease of -41.67%, change in trade as compared to Oct. 2022 (USD 6 million).
5	8479.89 - Machines and mechanical appliances, n.e.s.	5	Product HS 8479.89 Moved 9 Rank upwards (Rank 5) in Nov. 2022, as compared to Oct. 2022, Rank 14. In Nov.2022, HS Code 8479.89 registered an increase of 150%, change in trade as compared to Oct. 2022 (USD 2 million).
	Total India's Import from Switzerland	1435	In Nov.2022, the total import products from Switzerland to India registered a decrease of -7.17%, as compared to Oct. 2022 (USD 1339 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: Nov. 2022* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 19 million)	Belgium	40
		Israel	31
		Emirates, Arab	31
		Hong Kong	21
		South Africa	17
2	Organic derivatives of hydrazine or of hydroxylamine HS Code 2928.00 (India's exports to Switzerland - USD 11 million)	Austria	6
		USA	3
		Italy	3
		China	2
		Germany	0.04
3	Aluminium, not alloyed, unwrought HS Code 7601.10 (India's exports to Switzerland - USD 11 million)	Bahrain	9
		Norway	1
		Oman	0.19
		Italy	0.07
		Germany	0.05
4	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s. HS Code 2933.39 (India's exports to Switzerland - USD 9 million)	Austria	11
		Italy	5
		China	3
		Germany	1
		France	1
5	Amino-naphthols and other amino-phenols, their ethers and esters (excl. those containing > one kind of oxygen function; aminohydroxynaphthalenesulphonic acids and their salts) HS Code 2922.29 (India's exports to Switzerland - USD 5 million)	China	0.31
		United Kingdom	0.08
		Japan	0.04
		Germany	0.007
		Latvia	0.001

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2022* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2022									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	201	22.56	18.24	835	-53.56	-65.4	1,037	-47.15	-59.9
February	208	3.48	35.06	2,054	145.99	-41.8	2,261	118.03	-38.6
March	244	17.31	34.07	501	-75.61	-89.8	745	-67.05	-85.4
April	231	-5.33	17.26	687	37.13	-78.1	918	23.22	-74.6
May	272	17.75	40.93	2277	231.44	693.4	2550	177.78	432.4
June	276	1.47	38.69	633	-72.20	16.6	909	-64.35	22.5
July	218	-21.01	20.44	1086	71.56	-51.8	1304	43.45	-46.4
August	277	27.06	-1.07	1279	17.77	-69.7	1555	19.25	-65.5
September	268	-3.25	36.04	2'106	64.66	-31.3	2'373	52.60	-27.3
October	226	-15.67	20.21	1'339	-36.42	-46.7	1'565	-34.05	-42.0
November	219	-3.10	6.31	1435	7.17	-39.9	1654	5.69	-36.2

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: Nov. 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	7'109	128'462	KG	20.96
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3'483	381'808	KG	10.27
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2'907	6'603'969	KG	8.57
4.	2716.00 - Electrical energy	1'439	0	KG	4.24
5.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1'173	10'616	KG	3.46
6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'050	3'173	KG	3.10
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	983	17'853	KG	2.90
8.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	696	347'408	KG	2.05
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	635	579	KG	1.87
10.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	482	145'194	KG	1.42
Switzerland's Total Export to World		33'914	1'687'523'850	KG	100

ii. **Switzerland Top 10 Import Products (including Precious Metals) from World: Nov. 2022*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'708	232'475	KG	29.09
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	1'885	4'112'554	KG	5.65
3.	2716.00 - Electrical energy	1'513	0	KG	4.53
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	879	158'527	KG	2.63
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	723	3'583	KG	2.17
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	547	439'933'332	KG	1.64
7.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	536	91'026	KG	1.61
8.	2711.21 - Natural gas in gaseous state	435	155'332'670	KG	1.30
9.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	352	41'941	KG	1.05
10.	8703.80 - Motor cars and other motor vehicles	292	12'494'409	KG	0.87

principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
Switzerland's Total Import from World	33'372	4'322'931'740	KG	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2022-Q2		2022-Q3		Value in CHF million	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	70.71	43.62	71.15	42.91	0.62	-1.61
Tourism	31.57	6.42	38.05	8.94	20.52	39.33
Insurance and pension services	5.83	0.18	9.07	0.43	55.48	132.53
Financial services	5.11	0.90	6.39	0.91	25.08	1.08
Licence fees	50.16	14.20	51.19	13.97	2.05	-1.60
Telecommunications, computer and information services	39.78	288.91	42.31	294.66	6.36	1.99
Consulting services	17.48	136.85	10.24	133.34	-41.39	-2.56
Technical, trade-related, and other business services	12.91	54.19	12.13	60.84	-6.02	12.28
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	16.40	6.22	16.29	4.02	-0.69	-35.30
Total for all services	270.29	679.23	273.93	700.07	1.35	3.07

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland**

The Swiss National Bank does not provide as on date, data relating to Swiss Investments abroad. The latest data is available till year 2020. The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22 (P)	4.3

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – Sept. 2022	9,428.6	1.53%

b. Investments into India by the Liechtenstein

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – Sept. 2022	98.03	0.01%

c. Indian investments into Switzerland

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Oct. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2022 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2022	1
February 2022	0
March 2022	40
April 2022	3
May 2022	1
June 2022	-
July 2022	10
Aug. 2022	10
Sept. 2022	78
Oct. 2022	10

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Oct. 2022	Switzerland	7205	3
April 2000 – Oct. 2022	Liechtenstein	3	0

Source: <https://dea.gov.in/overseas-direct-investment>

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

Oct. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	JV	MANUFACTURING	10.13
2	FANATIC SPORTS PVT LTD	DAIMANI HOLDING AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.11
3	KRUTARTH NEMISH SHAH	T-LVG TECHNOLOGIES AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.01
4	LUPIN LTD	LUPIN ATLANTIS HOLDINGS SA	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	7.38
5	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.05
6	GAURAV GUPTA	EGON ZEHNDER INTERNATIONAL	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.37
7	SONNY IQBAL	EGON ZEHNDER INTERNATIONAL	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.45
8	VIVEK KHEMKA	EGON ZEHNDER INTERNATIONAL	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.37
				Total	18.90

Nov. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.04
				Total	0.04
